



## Board Meeting Summary

**December 19, 2024**

The regular meeting of the White River Valley Electric Cooperative, Inc. Board of Directors was held at the Branson Headquarters on Thursday, December 19, 2024, beginning at 10:50 a.m. immediately following the White River Connect, LLC company meeting. Roll call was taken, and quorum was established. All directors were present and in-person.

President Neal Crum served as Chair of the Board meeting. The Board began by reviewing and unanimously approving items on the Consent Agenda which included the following: December Board Meeting Agenda, November Board Meeting Minutes, and November Board Summary. Reports from the Committee Chairs followed.

Director Jeff Hyatt, Chair of the Finance and Equity Management Committee, reminded the Board that the Committee had met on August 27<sup>th</sup>, and had discussed and approved two policies for the Board's review and consideration. These policies were not placed on the October meeting agenda. Hyatt presented Policy 3-122 Capitalization for approval. A motion was made to approve the policy as presented. A second was given and the motion carried. Next, Hyatt presented Policy 3-127 Capital Credits for consideration. A motion was made to approve the policy as presented. A second was given, and the motion carried.

Lyle Rowland, Chair of the Bylaw, Governance, and Member Engagement Committee, stated that the Committee had not recently met and had nothing to report at this time.

President Crum asked for officer reports. There were no officer reports or Member Alliance Program submissions to discuss.

During the meeting, Executive reports were given concerning the following departments: Finance, Growth, Operations, Information Technology, Engineering, and Administration. In these executive updates, information was provided to the Board on the following subject matters: WRVEC monthly and year-to-date financials and consolidated financials, PEAK generation challenges, 2024 Accounts Receivables, 2024 Write-off's by district, Go-Caps program, paperless billing campaign, community programs, energy services, local and state legislative activities, economic development and key accounts, updates to the internal dispatch area, outage alerts, right-of-way, safety training, workman's compensation, new construction service orders, upcoming projects, Territorial Agreements/Public Service Commission, upcoming conferences, policies and employee events.

During the Finance Officers report, Manager of Office Operations Dustin Price asked the Board for approval of the 2024 Write-off's, representing the year 2021 for \$25,343.00. A motion was made to approve of the Write-off's as presented. A second was given. Motion carried.

Price then submitted the annual 219's – Work Orders and Specialized Equipment for the Board's consideration and approval. A motion was made to approve the 2024 Specialized Equipment and Work Orders as presented. A second was given and the motion carried.

During the Administration report, VP/Chief Administration Officer Angie O'Dell asked the Board for approval of the NRECA voting and alternate delegates for the NRECA PowerXchange conference. A motion was made to place CEO Hamon as the voting delegate and Director Joey Glenn to serve as the alternate. A second was given and the motion carried.

CEO Hamon presented his report to the Board.

The Board also received reports from recently held meetings at KAMO Power and Sho-Me Power.

The Board held an executive session.

There being no further business to come before the Board, a motion was made, seconded, and carried to adjourn the meeting at 2:00 pm.

The next meeting of the White River Valley Electric Board of Directors will be held on Thursday, January 16, 2024, at the Branson Headquarters.

Respectfully Submitted:  
Jim Kyle / Secretary