



WHITE RIVER VALLEY
ELECTRIC COOPERATIVE

WRVEC 2024 QTRLY INCOME STATEMENT

	1st QTR	2nd QTR	3rd QTR	4th QTR	YTD
Revenue					
Operating Revenue	\$ 26,563,578	\$ 22,437,526	\$ 26,800,828	\$ -	\$ 75,801,932
Other Revenue	\$ 276,514	\$ 596,610	\$ 2,210,275	\$ -	\$ 3,083,399
Total Revenue	\$ 26,840,092	\$ 23,034,136	\$ 29,011,103	\$ -	\$ 78,885,332
Expenses					
Purchased Power	\$ 12,689,080	\$ 12,073,694	\$ 13,813,873	\$ -	\$ 38,576,647
Operations	\$ 735,258	\$ 683,078	\$ 910,248	\$ -	\$ 2,328,585
Maintenance	\$ 3,143,768	\$ 2,596,014	\$ 3,243,485	\$ -	\$ 8,983,268
Customer Service	\$ 1,050,325	\$ 1,076,980	\$ 1,162,525	\$ -	\$ 3,289,830
Administration & General	\$ 2,550,679	\$ 2,253,852	\$ 2,071,051	\$ -	\$ 6,875,582
Depreciation	\$ 2,450,996	\$ 2,478,124	\$ 2,508,352	\$ -	\$ 7,437,472
Taxes	\$ 525,000	\$ 525,000	\$ 525,000	\$ -	\$ 1,575,000
Interest	\$ 2,213,657	\$ 1,840,553	\$ 1,928,493	\$ -	\$ 5,982,703
Total Expenses	\$ 25,358,764	\$ 23,527,295	\$ 26,163,028	\$ -	\$ 75,049,086
Operating Margins Before Tax	\$ 1,481,328	\$ (493,158)	\$ 2,848,076	\$ -	\$ 3,836,246

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