



Board Meeting Summary

April 18, 2024

The regular meeting of the White River Valley Electric Cooperative, Inc. Board of Directors was held at the Branson Headquarters on Thursday, April 18, 2024, beginning at approximately 10:43 a.m., immediately following the White River Connect, LLC company meeting. Roll call was taken, and quorum was established. All directors were present and in-person except for Board President Jenny Whorton who attended virtually.

Vice-President Neal Crum served as Chair of the Board meeting. The Board began by reviewing and unanimously approving items on the Consent Agenda which included the following: April Board Meeting Agenda, March Board Meeting Minutes, and the March Board Summary.

Director Jeff Hyatt, Chair of the Finance and Equity Management Committee, stated the Committee has a tentative meeting set for Monday, April 29th, dependent on the receipt of tax return information. The meeting is subject to being rescheduled for a later date. Director Lyle Rowland, Chair of the Bylaw, Governance, and Member Engagement Committee stated the Committee had not met recently, thus he had nothing to report at this time; however, policies remain in development, and some are expected to come before his committee for review and recommendation very soon.

Vice-President Crum asked for officer reports. There were no officer reports or Member Alliance Program submissions to discuss at this time.

During the meeting, Executive reports were given concerning the following departments: Finance, Growth, Operations, Information Technology, Engineering, and Administration. In these executive updates, information was provided to the Board on the following subject matters: monthly and year-to-date consolidated financials, weather and load statistics, and FEMA storm damage reimbursement. A procurement update included the testing of a new style of electric pole (CCA-ET Brown pole), 2024 tracked cost savings (YTD WRVEC cost savings of \$199,437.61 and Connect savings \$1,959,473.20) and YTD WRVEC lead-time reduction of 2176 days. The Board was also brought up to date regarding the 2024 Annual Report, the 2024 Annual Meeting, the May issue of *Rural Missouri* and the call for Board Nominations, economic development, AECI's cost share programs, Missouri state capital fish fry, WRVEC community programs, and this year's dates for Member Appreciation Days, with Christian County being the first one to be held on May 3rd. Cybersecurity was discussed at length as well as server updates and quarantined emails. The Board was updated regarding the Southwest Right-of-Way conference held at WRVEC (for electric cooperatives, IOUs, and public utilities), lineman appreciation day, truck orders, metering, reliability, and Joint Use Pole Agreements.

Angie O'Dell, VP/Chief Administration Officer, called for the Board's nominating committee names for consideration for appointments to that committee, and discussed Board member participation at upcoming annual meetings for Sho-Me Power, KAMO Power, and Associated Electric Cooperative as well as Director education opportunities.

CEO Hamon presented his report to the Board and the Board also received reports from recently held meetings at KAMO Power and Sho-Me Power, the Cooperative's wholesale power suppliers.

The Board held a short executive session which began at noon and ended at 12:10 p.m. Manager of Procurement, Ryan Hill, exited the room during the executive session while all other's on Executive Staff remained for discussion of confidential strategic planning.

There being no further business to come before the Board, on motion duly made, seconded, and carried, the meeting was adjourned at 12:10 p.m.

The next meeting of the White River Valley Electric Board of Directors will be held on Thursday, May 16, 2024. This meeting will be held at the Branson Headquarters.

Lyle Rowland / Secretary