



**WHITE RIVER VALLEY
ELECTRIC COOPERATIVE**

WRVEC 2023 QTRLY INCOME STATEMENT

	1st QTR		2nd QTR		3rd QTR		4th QTR		YTD
Revenue									
Operating Revenue	\$	26,563,578	\$	22,437,526	\$	26,800,828	\$		75,801,932
Other Revenue	\$	276,514	\$	596,610	\$	2,210,275	\$		3,083,399
Total Revenue	\$	26,840,092	\$	23,034,136	\$	29,011,103	\$	-	\$ 78,885,332
Expenses									
Purchased Power	\$	12,689,080	\$	12,073,694	\$	13,813,873	\$		38,576,647
Operations	\$	735,258	\$	683,078	\$	910,248	\$		2,328,585
Maintenance	\$	3,143,768	\$	2,596,014	\$	3,243,485	\$		8,983,268
Customer Service	\$	1,050,325	\$	1,076,980	\$	1,162,525	\$		3,289,830
Administration & General	\$	2,550,679	\$	2,253,852	\$	2,071,051	\$		6,875,582
Depreciation	\$	2,450,996	\$	2,478,124	\$	2,508,352	\$		7,437,472
Taxes	\$	525,000	\$	525,000	\$	525,000	\$		1,575,000
Interest	\$	2,213,657	\$	1,840,553	\$	1,928,493	\$		5,982,703
							\$		-
Total Expenses	\$	25,358,764	\$	23,527,295	\$	26,163,028	\$	-	\$ 75,049,086
Operating Margins Before Tax	\$	1,481,328	\$	(493,158)	\$	2,848,076	\$	-	\$ 3,836,246

Your Touchstone Energy® Cooperative 