



**WHITE RIVER VALLEY
ELECTRIC COOPERATIVE**

WRVEC 2022 QTRLY INCOME STATEMENT

	1st QTR		2nd QTR		3rd QTR		4th QTR		YTD	
Revenue										
Operating Revenue	\$	28,384,260	\$	22,785,988	\$	27,712,154	\$	25,961,679	\$	104,844,081
Other Revenue	\$	656,921	\$	77,881	\$	1,172,805	\$	2,554,520	\$	4,462,126
Total Revenue	\$	29,041,181	\$	22,863,868	\$	28,884,959	\$	28,516,199	\$	109,306,207
Expenses										
Purchased Power	\$	13,417,502	\$	11,458,912	\$	13,016,198	\$	12,492,722	\$	50,385,333
Operations	\$	788,399	\$	944,231	\$	1,075,259	\$	1,046,045	\$	3,853,935
Maintenance	\$	2,465,865	\$	2,616,798	\$	2,705,959	\$	3,525,296	\$	11,313,917
Customer Service	\$	1,161,901	\$	1,007,883	\$	1,328,405	\$	1,419,544	\$	4,917,732
Administration & General	\$	1,409,026	\$	1,296,421	\$	1,384,872	\$	1,466,891	\$	5,557,209
Depreciation	\$	2,398,234	\$	2,401,243	\$	2,421,191	\$	2,424,656	\$	9,645,325
Taxes	\$	475,000	\$	475,000	\$	475,000	\$	523,177	\$	1,948,177
Interest	\$	1,391,084	\$	1,788,676	\$	1,597,105	\$	881,778	\$	5,658,643
Total Expenses	\$	23,507,011	\$	21,989,163	\$	24,003,989	\$	23,780,108	\$	93,280,270
Operating Margins Before Tax	\$	5,534,170	\$	874,706	\$	4,880,970	\$	4,736,091	\$	16,025,937

Your Touchstone Energy® Cooperative